

WALL STREET NEWS

Stocks Recover Losses Made on the Previous Day.

HYSTERIA COMES TO AN END

From Beginning of Business a General Realization that "Washington Scare" Has Been Utilized by Professional Speculators Until It Is Overdone—Strength in Copper.

New York, Jan. 26.—Wall street today regained the senses that it lost apparently yesterday. London prices to begin with were at large advances from those quoted here on the day before, and in our market a flood of orders to buy stocks carried prices at a bound at the opening to figures varying from one to 1-2 points higher than those made at the end of yesterday's stock exchange session.

The cause of all this, which was declared in certain quarters as being mysterious and as strongly partaking of manipulative character was, of course, perfectly plain. In their calm overnight consideration of existing conditions the great majority of professional speculators came to realize that yesterday's selling of stocks so far as represented genuine liquidation was of an absolutely frightened and hysterical sort, and that the manifest impetus to the decline was furnished by enormous plunging operations by speculators for the fall.

Scare Is Overdone. There was, furthermore, to-day from the very beginning of business a general realization that the "Washington scare," as it has been utilized by professional speculators recently, had been immensely overdone. No sober-minded or thoughtful person imagined that the present national administration is to "run amuck" in its prosecution of corporations.

If government suits against the Chicago meat packing interests are to be instituted, it is in all probability because of well grounded reasons having their origin in the present high cost of living. Again and again have those in control of executive business at Washington made it clear what their exact purpose is in these matters, and it is time that thoughtful people understand that a strong endeavor is now being made to misrepresent this purpose for speculative use in Wall street.

Strength in Copper. Especial strength was shown to-day by the Amalgamated Copper and other copper shares, because doubtless of the court decision in New Jersey yesterday, which clearly paves the way for such combinations among several of the minor copper producing companies as have long been planned.

Call money to-day fell as low as 2 per cent, and for the time the smallest inquiry was current that has been seen thus far in the present year. It may be said finally in reviewing to-day's rebound in prices that a distinct cause of this was not merely "short covering," but large buying of stocks by banking and investment interests of high rank.

Of course absorption of this kind took place on a greater scale yesterday, and in the demoralized market of last Thursday than it did to-day.

In more than one of the large trust companies and banks of the city to-day, the statement was made upon responsible authority, that withdrawals of funds for the purpose of purchasing stocks were going on in very considerable volume.

MISCELLANEOUS BONDS.

New York, Jan. 26.—Closing quotations of miscellaneous bonds:

U. S. def. 4s, 1907-1910	100
New York Central 4s, 1907	100 1/2
New York Central 4s, 1909	100 1/2
Japanese 5s, 1907-1910	100 1/2
Japanese 5s, 1910-1915	100 1/2
Japanese 5s, 1915-1920	100 1/2
U. S. of Mexico 4s, 1907	100 1/2
U. S. of Mexico 4s, 1909	100 1/2
U. S. of Mexico 4s, 1910	100 1/2
U. S. of Mexico 4s, 1911	100 1/2
U. S. of Mexico 4s, 1912	100 1/2
U. S. of Mexico 4s, 1913	100 1/2
U. S. of Mexico 4s, 1914	100 1/2
U. S. of Mexico 4s, 1915	100 1/2
U. S. of Mexico 4s, 1916	100 1/2
U. S. of Mexico 4s, 1917	100 1/2
U. S. of Mexico 4s, 1918	100 1/2
U. S. of Mexico 4s, 1919	100 1/2
U. S. of Mexico 4s, 1920	100 1/2
U. S. of Mexico 4s, 1921	100 1/2
U. S. of Mexico 4s, 1922	100 1/2
U. S. of Mexico 4s, 1923	100 1/2
U. S. of Mexico 4s, 1924	100 1/2
U. S. of Mexico 4s, 1925	100 1/2
U. S. of Mexico 4s, 1926	100 1/2
U. S. of Mexico 4s, 1927	100 1/2
U. S. of Mexico 4s, 1928	100 1/2
U. S. of Mexico 4s, 1929	100 1/2
U. S. of Mexico 4s, 1930	100 1/2
U. S. of Mexico 4s, 1931	100 1/2
U. S. of Mexico 4s, 1932	100 1/2
U. S. of Mexico 4s, 1933	100 1/2
U. S. of Mexico 4s, 1934	100 1/2
U. S. of Mexico 4s, 1935	100 1/2
U. S. of Mexico 4s, 1936	100 1/2
U. S. of Mexico 4s, 1937	100 1/2
U. S. of Mexico 4s, 1938	100 1/2
U. S. of Mexico 4s, 1939	100 1/2
U. S. of Mexico 4s, 1940	100 1/2
U. S. of Mexico 4s, 1941	100 1/2
U. S. of Mexico 4s, 1942	100 1/2
U. S. of Mexico 4s, 1943	100 1/2
U. S. of Mexico 4s, 1944	100 1/2
U. S. of Mexico 4s, 1945	100 1/2
U. S. of Mexico 4s, 1946	100 1/2
U. S. of Mexico 4s, 1947	100 1/2
U. S. of Mexico 4s, 1948	100 1/2
U. S. of Mexico 4s, 1949	100 1/2
U. S. of Mexico 4s, 1950	100 1/2

CUBA MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Call money: Open, 3 1/2; high, 3 3/4; low, 3 1/4; close, 3 1/2.

SALE OF STOCK BY HOURS.

Shares to 11 a. m. 28,000

Shares to 12 m. 45,000

Shares to 1 p. m. 55,000

Shares to 2 p. m. 68,000

Shares to 3 p. m. 80,000

RAILROADS.

Atch. Top. & S. P. com. 104 1/2

Atch. Top. & S. P. pd. 104 1/2

Atch. Top. & S. P. 104 1/2

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NEW YORK STOCK MARKET.

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